

**NATIONAL CMV FOUNDATION, INC**  
**FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

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## ACCOUNTANTS' COMPILATION REPORT

Board of Directors  
**National CMV Foundation, Inc.**

Management is responsible for the accompanying Statement of Assets, Liabilities and Net Assets – Cash Basis of **National CMV Foundation, Inc.** for the year ended December 31, 2016 and the related Statement of Revenue and Expenses and Changes in Net Assets – Cash Basis for the year then ended, and for determining that the income tax basis of accounting is an acceptable financial reporting framework.

We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the income tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the informative disclosures ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to National CMV Foundation, Inc.

*Hunter Hagan & Company, Ltd.*

**HUNTER HAGAN & COMPANY, LTD.**  
**February 1, 2017**

**National CMV Foundation, Inc.**

Statement of Assets, Liabilities and Net Assets - Cash Basis

December 31, 2016

**Assets**

Current Assets

Cash - Checking	\$ 397,123
Cash - Savings	<u>3,445</u>
Total Current Assets	<u>400,568</u>

Total Assets \$ 400,568

**Liabilities and Net Assets**

Net Assets

Unrestricted	<u>\$ 400,568</u>
Total Net Assets	<u>400,568</u>

Total Liabilities and Net Assets \$ 400,568

## National CMV Foundation, Inc.

### Statement of Revenue, Expenses and Change in Net Assets - Cash Basis

For the Year Ended December 31, 2016

<b>Revenues:</b>		
Donations	\$ 53,278	
		<u>53,278</u>
<b>Expenses:</b>		
Awareness Program:		
Advertising and Promotion	22,515	
Travel and Meals	686	
Total Awareness Program		23,201
General and Administrative:		
Promotion	32,132	
Legal and Professional	6,464	
Computer, Software and Internet Expense	3,856	
Office Supply/Expense	753	
Bank Fees	589	
Total General and Administrative		43,794
Total Expenses		<u>66,995</u>
<b>Change in Net Assets</b>		<u><u>\$ (13,717)</u></u>
Net Assets, Beginning of Year		132,321
Equity Transfer - Stop CMV		228,293
Equity Transfer - Maddie's Mission		16,056
Equity Transfer - Utah CMV Council		37,615
Change in Net Assets		<u>(13,717)</u>
<b>Net Assets, End of Year</b>		<u><u>\$ 400,568</u></u>